

PT SENTUL CITY Tbk (Perseroan)
Announcement of Summary of Minutes of the Company's Annual General Meeting of Shareholders

The Company's Directors hereby announces the Summary of Minutes of the Company's Annual General Meeting of Shareholders (GMS) held on;

Day/date : Thursday, August 19, 2021
Place : Orchid Room Neo Green Savana Hotel Sentul City Bogor Regency 16810;
Time : 10.05 to 10.47 Western Indonesian Time

GMS agenda is:

1. Approval and ratification of the Annual Report for the financial year ended December 31, 2020, consisting of:
 - a. Reports on the Company management by Directors and reports on the Company supervision by the Board of Commissioners during the financial year 2020;
 - b. Financial Statements and ratification of Balance Sheet and the calculation of profit/loss for the financial year ended December 31, 2020.
2. Delegation of authority to the Company's Board of Commissioners for determining salaries and allowances for the Board of Commissioners and members of the Company's Directors of which implementation shall be adjusted to the applicable regulations.
3. Appointment of Public Accountant who will audit the Company's financial statements for the financial year ended December 31, 2021.

Members of the Board of Commissioners and Directors who were present:

Board of Commissioners

Vice President Commissioner : Basaria Panjaitan
Independent Commissioner : Jonnardi

Directors

President Director : Tjetje Muljanto
Director : Iwan Budiharsana
Director : Richard Susilo

The number of shares with valid voting rights present at GMS are: 50,632,494,613 or 75,477% of the total shares with valid voting rights issued by the Company.

Shareholders were provided with the opportunity to ask questions and/or provide opinions regarding the meeting agenda at GMS.

The number of shareholders who asked questions and/or provided opinions regarding the meeting agenda is: 0 person.

The GMS decision-making mechanism is by deliberation to reach consensus, but if deliberation to reach consensus is not reached, the decision will be made through voting.

GMS voting results:

Meeting Agenda	Agree	Disagree	Abstain
Meeting agenda number 1	50,632,368,313 votes or 99.95% of total shares with voting rights present at GMS	126,300 votes or 0.00% of total shares with voting rights present at GMS	27,500,000 votes or 0.05% of total shares with voting rights present at GMS

Meeting agenda number 2	50,632,493,313 votes or 99.94% of total shares with voting rights present at GMS	1,300 votes or 0.00% of total shares with voting rights present at GMS	28,502,800 votes or 0.06% of total shares with voting rights present at GMS
Meeting agenda number 3	49,746,772,613 votes or 98.19% of total shares with voting rights present at GMS	885,772,000 votes or 1.75% of total shares with voting rights present at GMS	28,497,900 votes or 0.06% of total shares with voting rights present at GMS

GMS decisions are:

Agenda I:

1. Approve and ratify the Annual Report for the financial year ended December 31, 2020, consisting of:
 - a. Reports on the Company management by Directors and Reports on the Company supervision by the Board of Commissioners during the financial year 2020;
 - b. Financial Statements and Balance Sheet and the calculation of profit/loss for the financial year ended December 31, 2020;
thereby approve to grant full release and discharge (acquit et de charge) to members of the Directors and members of the Board of Commissioners of the Company for the management and supervisory actions they have conducted during the financial year ended December 31, 2020 provided that such actions shall be reflected in the Company's Annual Report and Financial Statements ended December 31, 2020.
2. Determine that the Company does not have any positive retained earnings and there is no Company's net profit for the financial year ended December 31, 2020, therefore there is no provision for general reserve funds in accordance with the provisions of Article 70 of the Limited Liability Company Law.

Agenda II:

Approve to delegate authority to the meeting of the Company's Board of Commissioners to determine salaries and allowances for members of the Board of Commissioners and members of the Directors of the Company, the implementation of which shall be adjusted to the applicable regulations.

Agenda III:

1. Delegate the authority to appoint Public Accountant who will audit the Company's financial statements for the financial year ended December 31, 2021, to the Company's Board of Commissioners in order to comply with applicable regulations and employ Public Accountant corresponding to the provisions of the criteria and limitations of appointable Public Accountant and Public Accounting Firm referring to the provisions in the Financial Services Authority Regulation No. 13/POJK.03/2017 including to approve the granting of authority to the Board of Commissioners to determine the honorarium and other reasonable requirements for the Public Accountant.
2. Appoint substitute Public Accountant in the event that the Public Accountant appointed according to the Meeting's decision for any reason is unable to complete/conduct the audit of the financial statements of December 31, 2021, including to approve the granting of authority to the Board of Commissioners to determine the honorarium and other reasonable requirements for the substitute Public Accountant.

Thus conveyed and thank you.

Jakarta August 23, 2021
PT. Sentul City Tbk
Directors