

ANNOUNCEMENT

In accordance with the POJK Number: 31/POJK.04/2015, on Disclosure on Information or Material Facts by Issuers or Public Companies, we hereby for and on behalf of the Company deliver the Material Information or Facts as follows:

Name of Issuer or Public Company : PT SENTUL CITY Tbk.
 Business Field : REAL ESTATE
 Telephone : 021 8792 3959
 Facsimile : 021 8792 3951
 Email address : corsec@sentulcity.co.id;

1.	Date of the event	November 28, 2017
2.	Types of Material Information or Facts	THE EXECUTION OF AN AGREEMENT OF JOINT VENTURE ESTABLISHMENT
3.	Description of the Material Information or Facts*)	<p>The parties entering into the agreement; PT Sentul City Tbk and Sumitomo Corporation The relationship between the transacting parties none; The Parties agree to establish a joint ventures with the issued capital ; Rp.333,000,000,000.- with Shareholding Composition ; PT Sentul City Tbk amounting to Rp 99,900,000,000.- (30%) Sumitomo Corporation amounting to Rp. 233,100,000,000.- (70%)</p> <p>The purpose of the execution of the agreement – transactions; is to join cooperation to perform business activities in the field of real estate in Indonesia. To achieve the aforementioned purposes and objectives, the Business Entity established may perform business of purchasing, selling, leasing and operating real estate either its self property or leased, such as apartment, residential and non-residential buildings.</p>
4.	The effect of the event, the material information or facts on the operational, legal, financial, or business continuity activities of the Issuer or Public Company	The realization of the Agreement on Joint Venture Establishment between PT Sentul City Tbk and Sumitomo Corporation is expected to have the positive influence on the Company's business development.
5.	Other description	-

Jakarta November 28, 2017
Board of Directors
PT SENTUL CITY Tbk