

PT SENTUL CITY Tbk (Perseroan)
Announcement of Minutes of the Extraordinary General Meeting of Shareholders

The Board of Directors hereby announces Summary of Minutes of the Extraordinary General Meeting of Shareholders (GMS) which was held on;

Day / Date : Tuesday, February 7, 2017

Venue : Sentul Highlands Golf Club, Sentul, Sentul - Bogor 16810

Time : 10:30 s / d 11:05 BBWI

Agenda of Meeting of Shareholders:

1. Approval to increase in Company's issued and paid capital as much as 32,809,765,735 (thirty-two billion eight hundred nine million seven hundred sixty five thousand seven hundred and thirty five) shares with a nominal value of Rp. 100, - (one hundred Rupiah) through the issuance of shares and / or other equity instruments that can be converted into shares or grant the right to buy stock at the Pre-emptive Rights.
2. Approval of the takeover (acquisition) of PT Graha Sejahtera ABADI (GSA), by depositing assets (inbrenng) as much as 99.999% (ninety nine point nine nine nine percent) of the shares owned by PT Sakti GENERATION PERDANA to GSA into the Company.

Members of the Board of Commissioners and Board of Directors are present :

Board of Commissioners

Vice President of Commissioner : Antonius Prijohandojo Kristanto

Independent Commissioner : Soemarso Slamet Rahardjo

Commissioner : Sumarsono

Board of Directors

President Director : Keith Steven Muljadi

Vice President Director : Andy Kesuma Natanael

Independent Director : Syukurman Larosa

Director : Ricky Kinanto Teh

Director : Rickey Mabbun Leuterio

Number of shares with valid voting rights were present at the GMS are: 23,924,772,338 or 69.27% of total shares with voting rights issued by the Company.

Shareholders were given the opportunity to ask questions and / or give opinions related to agenda item either on the implementation of the GMS.

The number of shareholders who have any questions and / or give opinions related to agenda item are: no

GMS decision-making mechanism is carried by deliberation and if no agreement is reached, the decision will be made by voting.

GMS voting results :

Meeting Agenda	Agreed	Deny	Abstain
Meeting agenda number 1	23,924,772,338 votes or 100% of the shares with voting rights are present at the GMS	0 votes or 0% of all shares with voting rights are present at the GMS	0 votes or 0% of all shares with voting rights are present at the GMS

GMS decision :

- I. 1. Approved the Company's plan to increase the issued and fully paid in the Company as much as 32,809,765,735 (thirty-two billion eight hundred nine million seven hundred sixty five thousand seven hundred and thirty-five) series C shares with a nominal value of Rp 100, - (one hundred rupiah) through the issuance of shares and / or other equity instruments that can be converted into shares or grant the right to buy stock at the Pre-emptive right, so therefore approved changes to Article 4 of the articles of association of the Company.
2. To authorize the Board of Directors to declare the result of the capital increase after the completion of the implementation of the capital increase with pre-emptive rights and states into a notarial deed regarding the implementation of the capital increase with pre-emptive rights are and changes of Article 4 of the articles of association of the Company, including to declare and reaffirm this decision, if it becomes expired or passing the time by legislation and regulations, and notify change of the articles of association to the relevant authorities,

including (but not limited to) the Ministry of Justice and Human Rights of the Republic of Indonesia, making changes and / or additions of any kind is also required for the adoption of the amendment to statutes, filed, signed the petition and all other documents, choose domicile and carry out other necessary actions.

Information about the 2nd agenda:

Approval of Takeover (Acquisition) PT Graha Sejahtera Abadi (GSA), by depositing assets (inbreng) for 99.999% shares of PT Sakti Generasi Perdana, GSA into Company, are not discussed because the quorum representing at least 3/4 of the shares with voting rights are not met.

Thank you for your attention.

Jakarta 8 February 2017

PT. Sentul City Tbk

The Board of Directors