

PT SENTUL CITY Tbk (Company)
Announcement of Minutes Summary of Extraordinary General Meeting of Company's Shareholder

Hereby Directors of Company announce the Minutes Summary of Extraordinary General Meeting of Company's Shareholder (RUPS) that has been conducted on ;

Day/date : Tuesday, 22nd of November 2016

Venue : Hall of Angrek Hotel Neo Green Savana Sentul City Bogor District 16810;

Time : 10.03 a.m. to 10.34 a.m. at Western Indonesia Time

Agenda of the RUPS Event :

1. Changes of Company's articles of association on Article 17 Paragraph 1.
2. Changes in Composition of the Board of Directors and / OR Company's Board of Commissioners.

Attending Members of Board of Commissioners and Directors:

Board of Commissioners

President Commissioner : Antonius Prijohandojo Kristanto
Independent Commissioner : Soemarso Slamet Rahardjo
Independent Commissioner : Tranggono Ting
Commissioner : Sumarsono

Directors

President Director : Keith Steven Muljadi
Independent Director : Syukurman Larosa
Director : Ricky Kinanto Teh
Director : Tubagus Ali Akbar

Total shares with legal voting rights that attended the RUPS is : 24.585.638.699 or 71,19 % out of the total number of the whole legal voting rights issued by Company.

Shareholders were allowed to ask questions and / or shared opinions regarding to the agenda of the meeting on the implementation of the RUPS.

The number of shareholders that raised questions and/or shared opinions regarding to the meeting's agenda is : none

The mechanism of resolution making in RUPS was done by adopting consensus however if no consensus was reached by deliberation, the resolution should be adopted by voting base

RUPS Voting Result :

Meeting's Agenda	Affirmative	Oppose	Abstain
Meeting's agenda number 1	21.237.678.099 votes or 86,38 % out of total shares of the attending voting rights on RUPS	3.347.960.600 votes or 13,62 % out of total shares of the attending voting rights on RUPS	0 vote or 0 % out of total shares of the attending voting rights on RUPS
Meeting's agenda number 2	21.233.046.099 votes or 86,36 % out of total shares of the attending voting rights on RUPS	3.352.592.600 votes or 13,14 % out of total shares of the attending voting rights on RUPS	0 vote or 0 % out of total shares of the attending voting rights on RUPS

The Resolutions of RUPS are :

I. To approve the changes in Company's articles of association Article 17 Paragraph 1 into as follow:

1. Board of Commissioners will be not less than 2 (two) members of Board of Commissioners, by provisions as follow:

a. In case that Board of Commissioners only consist of 2 (two) members of Board of Commissioners, then 1 (one) of them two will be appointed as the President Commissioner and the other 1 (one) of the Board of Commissioner shall be appointed as Independent Commissioner;

b. In case that Board of Commissioners consist of more than 2 (two) members of Board of Commissioners, then:

(i) The number of Independent Commissioners shall not less than 30% (thirty percent) out of total members of Board of Commissioners;

(ii) 1 (one) member among the members of Board of Commissioners shall be appointed as the President Commissioner and 1 (one) or more of them shall be appointed as the Vice President Commissioner or as Commissioner only.