



PT SENTUL CITY Tbk (Perseroan)

Announcement of the Summary of Minutes of the Extraordinary General Meeting of Shareholders of the Company

The Board of Directors hereby announces Summary of the Minutes of the Extraordinary General Meeting of Shareholders (RUPSLB) of the Company which was held on ;

Day/date : Thursday, 17 December 2015  
Venue : Sentul Highlands Golf Club, Sentul City, Sentul – Bogor 16810;  
Time : 10.15 until 11.15 WIT

The agenda of the RUPSLB are :

1. Approval on the Company's plan to issue common shares of series D with a nominal value of Rp. 50 per share.
2. Approval on the Company's plan to to perform Capital Increase Without Preemptive Rights (HMETD).
3. Changes in the composition of the Board of Directors and/or Board of Commissioners.

Members of the Board of Commissioners and Board of Directors that are present :

**Board of Commissioners**

President Commissioner : Antonius Prijohandojo Kristanto  
Vice President Commissioner  
Concurrently Serving as  
Independent Commissioner : Basyir Ahmad Barmawi  
Independent Commissioner : Soemarso Slamet Rahardjo  
Commissioner : Sumarsono

**Board of Directors**

President Director : Keith Steven Muljadi  
Vice President Director : Andrian Budi Utama  
Director : Fransetya Hasudungan Hutabarat  
Independent Director : Hartan Gunadi Harja  
Director : Widi Widananto

Number of shares with valid voting rights that are present at the RUPSLB are : 22.568.022.958 or 71,88 % of the total shares with valid voting rights issued by the Company.

Shareholders are given opportunity to ask questions and/or give opinions related to the agenda of the meeting, either on the implementation of the RUPSLB.

The number of shareholders who asked questions and/or give opinions related to the agenda of the meeting is : 1 person

The mechanism of taking a RUPSLB decision, is done by deliberation to reach consensus, but whenever deliberation to reach consensus is not reached, the decision making will be made by voting.

Voting result of RUPSLB:

Meeting Agenda	Agree	Not Agree	Abstain
Meeting agenda number 1	21.323.571.336 votes or 94,48 % of all shares with voting rights that present at the RUPSLB	1.244.451.622 votes or 5,52 % of all shares with voting rights that present at the RUPSLB	0 votes or 0 % of all shares with voting rights that present at the RUPSLB
Meeting agenda number 2	22.502.150.258 votes or 99,71 % of all shares with voting rights that present at the RUPSLB	65.872.700 votes or 0,29 % of all shares with voting rights that present at the RUPSLB	0 votes or 0 % of all shares with voting rights that present at the RUPSLB
Meeting agenda number 3	20.413.571.336 votes or 90,45 % of all shares with voting rights that present at the RUPSLB	2.154.451.622 votes or 9,55 % of all shares with voting rights that present at the RUPSLB	0 votes or 0 % of all shares with voting rights that present at the RUPSLB

The decision of the RUPSLB are :

1. To approve the Company's plan to issue common shares of series D with a nominal value of USD 50,- (fifty Rupiah) per share.
2. To approve the Capital Increase Without Preemptive Rights (HMETD) as much as 3,139,690,500 shares of series D with a nominal value of USD 50,- (fifty Rupiah) per share, an exercise price of Rp.75,- (seventy five Rupiah), so therefore approved the amendment of Article 4 and Article 5 of the articles of association of the Company related to the addition of Company's capital without Preemptive rights (HMETD).
3. To authorize the Board of Directors to declare the results of the capital increase after the completion of the capital increase without Preemptive rights (HMETD) and states into separate Notarial deed, regarding the implementation of the capital increase without Preemptive rights (HMETD) in question, and notify the changes to Article 4 and Article 5 of the articles of association of the Company to the competent institutions, make changes and/or additions in any form that is required for the acceptance of the changes to the article of associations, filed, signed all the petition and other documents, choose domicile and carry out other necessary actions.

4. Approved the change of the composition of the Board of Directors and/or Board of Commissioners commencing from the closing of today's Meeting until the closing of the Annual General Meeting of Shareholders of 2017, with the following composition:

BOARD OF COMMISSIONERS

President Commissioner : Antonius Prijohandojo Kristanto  
Vice President Commissioner  
Concurrently Serving as  
Independent Commissioner : Basyir Ahmad Barmawi  
Independent Commissioner : Soemarso Slamet Rahardjo  
Commissioner : Sumarsono  
Commissioner : Erny Djohan  
Independent Commissioner : Tranggono Ting

BOARD OF DIRECTOR

President Director : Keith Steven Muljadi  
Vice President Director : Andrian Budi Utama  
Director : Fransetya Hasudungan Hutabarat  
Independent Director : Widi Widananto

5. with respect thereto, the Meeting authorized the Board of Directors and/or other appointed parties, either jointly and individually with right of substitution, to declare the decision of the Meeting regarding changes in the composition of the Board of Directors and/or Board of Commissioners of the Company in a separate deed before a Notary, including notify the competent institutions and registering and perform necessary actions with respect to changes to the composition of the Board of Directors and/or the Board of Commissioners.

Thus we convey, thank you.

Jakarta, 21 December 2015  
PT Sentul City Tbk.  
Board of Directors