

PT SENTUL CITY Tbk (Perseroan)
Promulgation of Summary Minutes of Annual General Meeting
of Shareholders and Extraordinary General Meeting of
Shareholders of the Company

The Company's Directors hereby promulgate the Summary Minutes of Annual General Meeting of Shareholders (AGMS) and Extraordinary General Meeting of Shareholders (EGMS) of the Company convened on:

Day : Monday, 29 June 2015
Venue : Ruang Anggrek Hotel Neo Green Savana Sentul City
Kabupaten Bogor 16810;
Hour : 09.56 through 12.09 BBWI

The agendas of AGMS are:

1. Approval for Annual Report for the fiscal year ended 31 December 2014, comprising, therein:
 - a. Report on the course of management of the Company by the Directors and Report on the course of supervision of the Company by the Board of Commissioners during the year of 2014.
 - b. Financial Statement and legalization of Balance Sheet and statements of income for the fiscal year ended 31 December 2014; and, full provision of acquittal and discharge (acquit et decharge) to the members of the Directors and members of the Board of Commissioners of the Company for the management and supervision they have fulfilled during the fiscal year ended 31 December 2014.
2. Approval on the utilization of net profit of the Company for the fiscal year ended 31 December 2014.
3. Authorization to the Company's Directors to specify honorarium and other requirements in relation to the appointment of Public Accountant that shall audit the Company's financial statement for the fiscal year ended 31 December 2015.

The agendas of EGMS are:

1. Approval on the amendment to the Company's Articles of Association in accordance with:
 - Regulation of Financial Service Authority Number: 32/POJK.04/2014, concerning the Plan and Convening of General Meeting of Shareholders of Open Company.
 - Regulation of Financial Service Authority Number: 33/POJK.04/2014, concerning Directors and Board of Commissioners of Issuer or Public Company;
 - Regulation of Financial Service Authority Number: 34/POJK.04/2014, concerning Nomination and Remuneration Committee of Issuer or Public Company.

2. Change in composition of the Directors and / or Board of Commissioners of the Company.

Attendant members of the Board of Commissioners and the Directors:

Board of Commissioners

President Commissioner : Antonius Prijohandojo
Kristanto

Vice President Commissioner and
Independent Commissioner : Basyir Ahmad Barmawi

Independent Commissioner : Soemarso Slamet
Rahardjo

Commissioner : Sumarsono

Commissioner : Erny Djohan

Directors

President Director : Keith Steven Muljadi

Vice President Director : Andrian Budi Utama

Director : Fransetya Hasudungan
Hutabarat

Independent Director : Hartan Gunadi Harja

Director : Widi Widananto

Total shares with voting right attending the AGMS were: 22,342,180,450 or 71.16% of total shares with valid voting right issued by the Company.

Total shares with valid voting right attending the EGMS were: 22,403,306,413 or 71.36% of total shares with valid voting right issued by the Company.

The Shareholders were provided with opportunity to ask questions and or provide opinion relating to the agenda of meeting when the AGMS or EGMS was convened.

Total shareholders asking questions and / or providing opinion relating to the agenda of meeting were 6 (six) persons.

The decision making mechanism of GMS was amicable negotiation. If the amicable negotiation cannot be reached, however, decision making procedure was performed through voting.

Result of voting of GMS:

Agenda of Meeting	Agree	Disagree	Abstain
Agenda of meeting number 1	22.396.206.413 votes or 99.968 % of all shares with voting right which	7.100.000,- votes or 0.032 % of all shares with voting right which were	0 vote or 0 % of all shares with voting right which were present in the AGMS

	were present in the AGMS	present in the AGMS	
Agenda of meeting number 2	22.396.206.413 votes or 99.968 % of all shares with voting right which were present in the AGMS	7.100.000,- votes or .0,032 % of all shares with voting right which were present in the AGMS	0 vote or 0 % of all shares with voting right which were present in the AGMS
Agenda of meeting number 3	21.355.210.978 votes or 95,58 % of all shares with voting right which were present in the AGMS	986.969.472 votes or 4,42 % of all shares with voting right which were present in the AGMS	0 vote or 0 % of all shares with voting right which were present in the AGMS

Result of voting of EGMS:

Agenda of Meeting	Agree	Disagree	Abstain
Agenda of meeting number 1	22.326.336.941 votes or 99,656 % of all shares with voting right which were present in the EGMS	76.969.472 votes or 0,344 % of all shares with voting right which were present in the EGMS	0 vote or 0 % of all shares with voting right which were present in the EGMS
Agenda of meeting number 2	20.248.412.791 votes or 90,381 % of all shares with voting right which were present in the EGMS	2.154.893.622 votes or 9,619 % of all shares with voting right which were present in the EGMS	0 vote or 0 % of all shares with voting right which were present in the EGMS

The resolution of EGMS are:

1. To approve and legalize the annual report for the fiscal year ended 31 December 2014, comprising, therein:

- a. Report on the course of management of the Company by the Directors and Report on the Course of supervision of the Company by the Board of Commissioners for the fiscal year of 2014;
- b. Financial Statement and Balance Sheet as well as statements of income for fiscal year ended 31 December 2014;

therefore, to approve and fully provide acquittal and

discharge ((acquit et decharge) to the members of the Directors and members of the Board of Commissioners of the Company for the management and supervision they have performed during the fiscal year ended 31 December 2014 insofar as such actions are reflected in the Annual report and Financial Statement of the Company ended 31 December 2014.

2. To approve net profit of the Company for the fiscal year ended 31 December 2014, in the amount of IDR 40.7 billion, for general reserve in accordance with Article 70 of Law concerning Limited Liability Company in the amount of IDR.1 billion and the remainder in the amount of IDR. 39.7 billion is utilized in strengthening the structure of capital of the Company and, therefore, there is no dividend distributed to the shareholders.
3. To approve the authorization to the Company's Directors in specifying honorarium and other requirements in relation to the appointment of a Public Accountant that shall audit Financial Statement of the Company for the fiscal year ended 31 December 2015.

The resolution of EGMS are:

1. To approve the amendment to the entire articles of association of the Company to be adjusted to the provisions of Regulation of Financial Service Authority. Further, to authorize, with the right of substitution to the Company's Directors in order to:
 - a. amend the entire articles of association of the Company to be adjusted to the provisions applicable in the Regulation of Financial Service Authority, declaring this resolution in a notarial deed and, be entitled to appear before a Notary in order to declare and sign this resolution as an authorized deed and, take any necessary action in relation to the amendment to the entire articles of association of the Company to be adjusted to the provisions applicable in the Regulation of Financial Service Authority;
 - b. to apply for endorsement on the amendment to the entire articles of association of the Company to a competent agency, draw up amendment and / or supplement in any form whatsoever that is required in obtaining endorsement for the entire amendment to the articles of association, submit, sign all applications and other documents, choose domicile other necessary actions.
2. To approve the change in composition of Directors and / or Board of Commissioners of the Company with the tenure as set forth in the provisions of articles of

association and, therefore, the composition of Directors and / or Board of Commissioners of the Company as of the date of closure of Extraordinary GMS shall be as follows:

DIRECTORS

President Director : Keith Steven Muljadi
Vice President Director : Andrian Budi Utama
Director : Fransetya Hasudungan
Hutabarat
Independent Director : Hartan Gunadi Harja
Director : Widi Widananto

BOARD OF COMMISSIONERS

President Commissioner : Antonius Prijohandojo
Kristanto
Vice President Commissioner and
Independent Commissioner : Basyir Ahmad Barmawi
Independent Commissioner : Soemarso Slamet
Rahardjo
Commissioner : Sumarsono
Commissioner : Erny Djohan

With regard to the aforementioned matter, the Extraordinary GMS authorize the Company's Directors and / or other designated party, either jointly or individually, with the right of substitution, to declare the Extraordinary GMS concerning the change in composition of the Directors and / or Board of Commissioners of the Company in a separate deed before the Notary, including to notify the authorized agency and register and take any necessary action in relation to the change in composition of Directors and / or Board of Commissioners of the Company.

Thank you for your attention and cooperation.

Jakarta, 30 June 2015

PT Sentul City Tbk.

Directors