

PT SENTUL CITY Tbk (Perseroan)
Announcement of Summary of Minutes of the Company's Annual General Meeting of Shareholders

The Company's Directors hereby announces the Summary of Minutes of the Company's Annual General Meeting of Shareholders (GMS) held on;

Day/date : Tuesday, June 13, 2023
Place : Diamond Room, The Alana Hotel & Conference Center
JL. Ir. H. Juanda No 76 Sentul City, Bogor 16810
Time : 10.07 to 11.30 Western Indonesian Time

Agenda of Annual General Meeting of Shareholders are as follows;

1. Approval and ratification of the Annual Report for the Financial Year ended December 31, 2022, consisting of:
 - a. Reports on the Company management by Directors and Reports on the Company supervision by the Board of Commissioners during the Financial Year 2022;
 - b. Financial Statements for the Financial Year ended December 31, 2022 which have been audited by the Public Accounting Firm TANUBRATA, SUTANTO, FAHMI, BAMBANG & Partners;
2. Accountability for the realization of the use of proceeds from Limited Public Offering V by Granting the Company's Pre-emptive Rights.
3. Delegation of authority to the Company's Board of Commissioners for determining salaries and allowances for the members of Board of Commissioners and members of the Directors of the Company of which implementation shall be adjusted to the applicable regulations.
4. Dismissal and Appointment of the Company's Directors and Board of Commissioners.
5. Appointment of Public Accountant who will audit the Company's financial statements for the financial year ended December 31, 2023.

Members of the Board of Commissioners and Directors who are present:

Board of Commissioners

- | | | | |
|---|--------------------------|---|-------------------|
| 1 | President Commissioner | : | Basaria Panjaitan |
| 2 | Commissioner | : | Erry Firmansyah |
| 3 | Independent Commissioner | : | Jonnardi |
| 4 | Commissioner | : | Sumarsono |
| 5 | Independent Commissioner | : | I Nyoman Tjager |

Directors

- | | | | |
|---|--------------------|---|-------------------------|
| 1 | President Director | : | Tjetje Muljanto |
| 2 | Director | : | Johanes Wiyanto |
| 3 | Director | : | Siek Citra Yohandra |
| 4 | Director | : | Hartan Gunadi Harja |
| 5 | Director | : | Michael Sindoro |
| 6 | Director | : | Budianto Andreas Nawawi |
| 7 | Director | : | Timotius Thendean |
| 8 | Director | : | Njoo Harun Permadi |

9 Director : Iwan Budiharsana

The number of shares with valid voting rights present at GMS are: 148,338,191,307 or 88.4498% of the total shares with valid voting rights issued by the Company.

Shareholders were provided with the opportunity to ask questions and/or provide opinions regarding the meeting agenda at GMS.

The number of shareholders who asked questions and/or provided opinions regarding the meeting agenda was: 1 person.

The GMS decision-making mechanism is by deliberation to reach consensus, but if deliberation to reach consensus is not reached, the decision will be made through voting.

GMS voting results:

Meeting Agenda	Agree	Disagree	Abstain
Meeting agenda number 1	148,310,651,057 votes or 99.981% of total shares with voting rights present at GMS	27,540,250 votes or 0.0185 % of total shares with voting rights present at GMS	70,000,000 votes or 0.047 % of total shares with voting rights present at GMS
Meeting agenda number 2	147,610,171,587 votes or 99.509 % of total shares with voting rights present at GMS	728,019,720 votes or 0.490 % of total shares with voting rights present at GMS	70,001,500 votes or 0.047 % of total shares with voting rights present at GMS
Meeting agenda number 3	147,638,868,687 votes or 99.528 % of total shares with voting rights present at GMS	699,322,620 votes or 0.471 % of total shares with voting rights present at GMS	70,001,500 votes or 0.047 % of total shares with voting rights present at GMS
Meeting agenda number 4	146,986,953,257 votes or 99.089 % of total shares with voting rights present at GMS	1,351,238,050 votes or 0.910 % of total shares with voting rights present at GMS	70,001,50 votes or 0.047 % of total shares with voting rights present at GMS
Meeting agenda number 5	146,288,869,387 votes or 98.618 % of total shares with voting rights present at GMS	2,049,321,920 votes or 1.381 % of total shares with voting rights present at GMS	70,001,50 votes or 0.047 % of total shares with voting rights present at GMS

GMS decisions are:

AGENDA I :

Approve and ratify the Annual Report for the financial year ended December 31, 2022, consisting of:

- Reports on the Company management by Directors and Reports on the Company supervision by the Board of Commissioners during the financial year 2022;
 - Financial Statements for the Financial Year ended December 31, 2022 which have been audited by the Public Accounting Firm TANUBRATA, SUTANTO, FAHMI, BAMBANG & Partners;
- thereby approve to grant full release and discharge (acquitt et de charge) to members of the Directors and members of the Board of Commissioners of the Company for the management and supervisory actions they have conducted during the financial year ended December 31, 2022 provided that such actions shall be reflected in the Company's Annual Report and Financial Statements ended December 31, 2022, which has been audited by the Public

Accounting Firm TANUBRATA, SUTANTO, FAHMI, BAMBANG & Partners.

Determine that the Company has no positive profit balance and no net profit for the financial year ended December 31, 2022, therefore there is no provision for general reserve funds in accordance with the provisions of Article 70 of the Limited Liability Company Law.

AGENDA II :

Accept and approve the accountability for the realization of the use of proceeds from Limited Public Offering V by Granting the Company's Pre-emptive Rights, thereby grant full release and discharge (acquit et de charge) to members of the Directors and members of the Board of Commissioners of the Company for the management and supervisory actions they have conducted in relation to the use of proceeds from Limited Public Offering V by Granting the Company's Pre-emptive Rights provided that such actions shall be reflected in the Report on Realization of the Use of Proceeds from Limited Public Offering V by Granting the Company's Pre-emptive Rights.

AGENDA III :

Approve the delegation of authority to the Company's Board of Commissioners meeting for determining salaries and allowances for the members of Board of Commissioners and members of the Directors of the Company of which implementation shall be adjusted to the applicable regulations.

AGENDA IV :

Approve to honorably dismiss all members of the Directors and members of the Board of Commissioners of the Company as of the closing of today's Meeting and to appoint members of the Directors and members of the Board of Commissioners of the Company, effective from the closing of today's Meeting until the closing of the 2024 Annual General Meeting of Shareholders, without prejudice to the rights of GMS to dismiss them at any time, with the following composition:

Board of Commissioners

- | | | | |
|---|-----------------------------|---|-------------------|
| 1 | President Commissioner | : | Basaria Panjaitan |
| 2 | Vice President Commissioner | : | Stephanie Alim |
| 3 | Commissioner | : | Sumarsono |
| 4 | Commissioner | : | Erry Firmansyah |
| 5 | Independent Commissioner | : | Jonnardi |
| 6 | Independent Commissioner | : | I Nyoman Tjager |

Directors

- | | | | |
|---|--------------------|---|-------------------------|
| 1 | President Director | : | Tjetje Muljanto |
| 2 | Director | : | Johanes Wiyanto |
| 3 | Director | : | Siek Citra Yohandra |
| 4 | Director | : | Hartan Gunadi Harja |
| 5 | Director | : | Michael Sindoro |
| 6 | Director | : | Budianto Andreas Nawawi |
| 7 | Director | : | Timotius Thendean |
| 8 | Director | : | Njoo Harun Permadi |
| 9 | Director | : | Iwan Budiharsana |

In this regard, the Meeting authorizes the Company's Directors and/or other appointed parties, both jointly and severally with the right of substitution, to state the Meeting decision regarding the appointment of the Company's Directors and/or Board of Commissioners, in a separate deed before a Notary, including to notify the competent authority and register and take any necessary actions in connection with the appointment of the

Company's Directors and Board of Commissioners.

AGENDA V :

Delegate the authority to appoint a Public Accountant who will audit the Company's financial statements for the financial year ended December 31, 2023, to the Company's Board of Commissioners in order to comply with applicable regulations and to employ a qualified Public Accountant, provided that the criteria and limitation of Public Accountant and Public Accounting Firm appointable shall refer to the provisions in the Financial Services Authority Regulation No. 13/POJK.03/2017 including to approve the granting of authority to the Board of Commissioners to determine the honorarium and any other reasonable requirements for the Public Accountant.

Appoint substitute Public Accountant in the event that the Public Accountant appointed according to the Meeting's decision for any reason is unable to complete/conduct the audit of the financial statements of December 31, 2023, including to approve the granting of authority to the Board of Commissioners to determine the honorarium and any other reasonable requirements for the substitute Public Accountant.

Thus to be informed and thank you.

Jakarta, June 15, 2023
PT. Sentul City Tbk
Directors