

PT SENTUL CITY Tbk (Perseroan)
Announcement of Minutes of Meeting of the Company Shareholders
Annual General Meeting

Hereby the Company's Directors announced the Minutes of Meeting of Shareholders Annual General Meeting of the Company held on:

Day/date : Monday, 25 July 2022
Place : Ruang Anggrek Hotel Neo Green Savana Sentul City Kabupaten Bogor 16810;
Time : 10.00 to 11.05 BBWI

The Meeting Agenda are:

1. Approval and authorization of the Annual Report for the year ended on the date 31 December 2021, stated therein as follows:
 - a. The Report on the Company's management by the Directors and the Report on the Company's supervision by the Board of Commissionaires in the 2021 financial year;
 - b. Financial Statements and authorization of the Loss and Profit Statements for the year ended on the date 31 December 2021;
2. Approval on the utilization of the Company's net profit for the year ended on the date 31 December 2021.
3. Delegation of authority to the Company's Board of Commissionaires for the determination of salary and benefits for the Company's Commissionaires and Directors which implementation according to the applicable laws and regulations.
4. Appointment of the Public Accountant which will audit the Company's financial statements for the year ended on the date 31 December 2022.
5. Approval on the modification to Article 3 Company's Articles of Association on the Purposes and Business according to the 2020 Indonesian Business Classification ("KBLI"), pursuant to the Head of Statistical Bureau Regulation Number 2 of 2020.

Commissionaires and Directors made presence:

Board of Commissionaires

Vice President Commissionaire : Basaria Panjaitan
Independent Commissionaire : Jonnardi
Commissionaire : Sumarsono

Directors

President Director : Tjetje Muljanto
Director : Iwan Budiharsana
Director : Richard Susilo

The number of shares with voting rights made presence in the General Meeting is : 50,509,714,155 or 75.294 % of the total outstanding shares with voting rights issued by the Company.

The Shareholders had been given opportunities to make inquiry and/or present opinion on the meeting agenda in the General Meeting.

The number of shareholders made inquiry and/or presented opinion on the meeting agenda: 0.

The mechanism of decision making in the General Meeting is by amicable resolution, failing of which the decision is made by voting.

Voting made in the General Meeting :

Agenda	Votes in Favor	Votes Against	Abstain
Agenda 1	50,509,703,955 votes or 99.999 % of the total outstanding shares with voting rights made presence in the General Meeting	10.200 votes or 0,000 % of the total outstanding shares with voting rights made presence in the General Meeting	0 vote or 0,000 % of the total outstanding shares with voting rights made presence in the General Meeting
Agenda 2	50,509,599,155 votes or 99.999 % of the total outstanding shares with voting rights made presence in the General Meeting	115.000 votes or 0,000 % of the total outstanding shares with voting rights made presence in the General Meeting	200 votes or 0,000 % of the total outstanding shares with voting rights made presence in the General Meeting
Agenda 3	50,509,703,955 votes or 99.999 % of the total outstanding shares with voting rights made presence in the General Meeting	10.200 votes or 0,000 % of the total outstanding shares with voting rights made presence in the General Meeting	0 vote or 0,000 % of the total outstanding shares with voting rights made presence in the General Meeting
Agenda 4	49,084,704,155 votes or 97.179 % of the total outstanding shares with voting rights made presence in the General Meeting	1,425,010,000 votes or 2.821 % of the total outstanding shares with voting rights made presence in the General Meeting	0 vote or 0,000 % of the total outstanding shares with voting rights made presence in the General Meeting
Agenda 5	49,083,506,355 votes or 97.176 % of the total outstanding shares with voting rights made presence in the General Meeting	1,426,207,800 votes or 2.823 % of the total outstanding shares with voting rights made presence in the General Meeting	699,281,670 votes or 1.384 % of the total outstanding shares with voting rights made presence in the General Meeting

Resolutions :

AGENDA I:

Approved and authorized the Annual Report for the year ended on the date 31 December 2021, which stated:

- a. The Report on the Company's management by the Directors and the Report on the Company's supervision by the Board of Commissionaires in 2021;
 - b. Financial Report and Profit-Loss Statements for the year ended on the date 31 December 2021;
- thereby approved to issue full release and discharge (acquitt et de charge) to the Company's Directors and the Board of Commissionaires for their management and supervision in the financial year which ended on the date 31 December 2021 to the extent it is reflected in the Company's Annual Report and the Financial Statements which ended on the date 31 December 2021.

AGENDA II:

Approved the utilization of Company's net profit for the financial year which ended on the date 31 December 2021, which is as much as Rp 229 Billion for:

- a. General reserves pursuant to Article 70 Limited Liability Company Act as much as Rp 2 Billion; and
 - b. The remaining amount as much as Rp 227 Billion shall be utilized for business development and to strengthen the Company's capital structure;
- thereby no dividend is distributed to the Shareholders.

AGENDA III :

Approved to delegate authority to the Company's Board of Commissionaires meeting to determine salary and benefits for the Company's Commissionaires and Directors which implementation according to the applicable laws and regulations.

AGENDA IV :

1. Delegate authority to appoint Public Accountant which will audit the Company's financial statements for the financial year which ended on the date 31 December 2022, to the Company's Board of Commissionaires in compliance to the applicable laws and regulations and to procure proper Public Accountant service, according to the criteria and definition of eligible Public Accountant and Public Accountant Office according to the Financial Services Authority Regulation No. 13/POJK.03/2017 including approval on authority delegation to the Board of Commissionaires to issue honorarium and other fair requirements for the Public Accountant.
2. Determine the replacement Public Accountant in the event of the Public Accountant appointed according to the Meeting decision due for any reason unable to complete/perform the audit for the 31 December 2022 financial statements, including approval of authority delegation to the Board of Commissionaires to determine honorarium and other fair requirements for the replacement Public Accountant.

AGENDA V :

Approved the amendment to Article 3 paragraph (1) and (2) Company's articles of association on the Purposes and Business of the Company in compliance to the business classification as referred to in the Head of Statistical Bureau Regulation number 2 of 2020, on Indonesian Business Classification. Thereby Article 3 paragraph (1) and (2) of the Company's articles of association to read as follows:

PURPOSES AND BUSINESS

Article 3

1. The Purposes of this Company is to engage in Construction, Real Estate, Trade and Services
2. For the Purposes, the Company may engage in the following businesses:
 - a. Company's core business:
 - (i) Engage in Construction businesses :
 - According to the Indonesian Business Classification number 41011 – Residential Bulding Construction
 - According to the Indonesian Business Classification number 41012 – Office Building Construction
 - According to the Indonesian Business Classification number 41014 – Shopping Mall Building Construction
 - According to the Indonesian Business Classification number 41015 – Health Related Building Construction
 - According to the Indonesian Business Classification number 41016 – Educational

Related Building Construction

- According to the Indonesian Business Classification number 41017 – Hospitality Business Related Building Construction
- According to the Indonesian Business Classification number 41018 – Entertainment and Sporting Events Building Construction
- According to the Indonesian Business Classification number 41019 – Other Building Construction

(ii) Engage in Real Estate business:

- According to the Indonesian Business Classification number 68111 – Self Owned Real Estate or Rented
- According to the Indonesian Business Classification number 68200 – Fee Based Real Estate (Fee) or Contract

(iii) Engage in Industrial Area business:

- According to the Indonesian Business Classification number 68130 – Industrial Area

b. Supporting business, including:

(i) Development, maintenance and repair:

- According to the Indonesian Business Classification number 42204 – Electrical Civil Building Construction
- According to the Indonesian Business Classification number 42205 – Telecommunication Civil Building Construction for Transportation Infrastructure
- According to the Indonesian Business Classification number 42206 – Telecommunication Central Construction
- According to the Indonesian Business Classification number 42203 – Civil Building Construction of Solid, Liquid, and Gas Waste Management System Facilities and Infrastructure.
- According to the Indonesian Business Classification number 42202 – Fresh Water Management Civil Building Construction
- According to the Indonesian Business Classification number 42201 – Irrigation and Drainage Network Construction

(ii) Kegiatan usaha perdagangan :

- According to the Indonesian Business Classification number 46100 – Fee Based Wholesaler or Contract

(iii) Building general sanitation business :

- According to the Indonesian Business Classification number 81210 – Building General Sanitation

(iv) Electrical installation business :

- According to the Indonesian Business Classification number 43211 – Electrical Installation

(v) Telecommunication Installation Business :

- According to the Indonesian Business Classification number 43212 – Telecommunication Installation

(vi) Plumbing business :

- According to the Indonesian Business Classification number 43221 – Plumbing

Installation

- (vii) Mechanical Installation Business :
 - According to the Indonesian Business Classification number 43291 – Mechanical Installation

- (viii) According to the Indonesian Business Classification number 47112 – Retail Business of Various Goods in particular Foods, Drinks or Tobacco other than in Minimarket/Supermarket/Hypermarket (Traditional)

- (ix) According to the Indonesian Business Classification number 47221 – Alcoholic Beverages Retail Business

- (x) According to the Indonesian Business Classification number 47222 – Non-Alcoholic Beverages Retail Business

- (xi) According to the Indonesian Business Classification number 55110 – Star Hotel

- (xii) According to the Indonesian Business Classification number 56101 - Restaurant

- (xiii) According to the Indonesian Business Classification number 56301 - Bar

- (xiv) According to the Indonesian Business Classification number 56303 – Drink Joint/Kafe

After which granted power of attorney to the Company's Directors to state this sixth minutes of Meeting in a notarized deed, including to obtain approval on the amendment to the articles of association to the authority in charge, such as to The Republic Of Indonesia Minister of Justice and Human Rights, make any amendment and/or addendum necessary to obtain such approval, submit, sign all applications and other documents, choose domicile and take any necessary actions, none excepted.

Please be advised, thank you.

Jakarta 27 July 2022
PT. Sentul City Tbk
Directors