

PT SENTUL CITY Tbk (the Company)
Announcement of Summary of Minutes of Second Extraordinary
General Meeting of Shareholders of Company

The Board of Directors hereby announces the Summary of Minutes of Second Extraordinary General Meeting of Shareholders of Company (Second GMS) which was held on;

Day / Date : Friday, February 17, 2017

Venue : Orchid Room Hotel Neo Green Savana Sentul City, Bogor 16810.

Time : 11:23 to 11:56 Jakarta time

Agenda of Second Meeting of Shareholders are:

1. Approval to the takeover (acquisition) PT Graha Sejahtera ABADI (GSA), by depositing assets (inbreng) in the form of as much as 99.999% (ninety nine point nine nine nine percent) of the shares owned by PT Sakti Generasi Perdana, the GSA to the Company.

Members of the Board of Commissioners and Board of Directors were present:

The Board of Commissioners

President Commissioner

who also as Independent Commissioner : Tranggono Ting

Vice President Commissioner : Antonius Prijohandojo Kristanto

Independent Commissioner : Soemarso Slamet Rahardjo

Commissioner : Sumarsono

The Board of Directors

President Director : Keith Steven Muljadi

Vice President Director : Andy Kesuma Natanael

Independent Director : Syukurman Larosa

Director : Ricky Kinanto Teh

Director : Rickey Mabbun Leuterio

Number of shares with valid voting rights that present at the Second GMS is: 23,734,969,103 or 68.72% of total shares with voting rights issued by the Company.

Shareholders are given the opportunity to ask questions and / or give opinions related to agenda item on the implementation of the Second GMS.

The numbers of shareholders who have any questions and / or give opinions related to agenda item are: none.

Second GMS resolution mechanism is carried with deliberation but, if no agreement is reached, the resolution will be adopted by voting.

Second GMS voting results:

GMS agenda	Agree	Disagree	Abstain
Second GMS agenda	23,734,969,103 votes or 100% of the shares with voting rights were present at the Second GMS	0 votes or 0% of all shares with voting rights present at the Second GMS	0 votes or 0% of the shares with voting rights present at the Second GMS

Second GMS resolutions are:

1. To approve the Company's plan to takeover (acquisition) as much as 99.999% (ninety nine point nine nine nine percent) shares owned by SGP in GSA, where the transaction will be implemented through the inclusion of assets (inbreng) belonging to the SGP, such as many 99,999 % (ninety nine point nine nine nine percent) of the shares belonging to the SGP in the GSA, in a form of capital into the Company SGP.
2. Provide approval and / or authorization to the Board of Directors of the Company, either jointly or individually with the right to transfer this power to other people, to do any action in connection with the execution of the takeover transaction (acquisition) as much as 99.999% (ninety nine point nine nine nine percent) of the shares belonging to the SGP in the GSA, including (but not limited) to appear before the competent authorities, appear before anyone, ask for and give information, make, have made, and sign the deed / necessary papers, to meet and / or negotiation, and take whatever action is considered good and necessary to achieve that purpose, nothing is excluded, as long as such actions do not conflict with the provisions contained in the articles of association of the Company and prevailing regulations. If for any action required a special power of attorney and / or separated, such power will be considered have considered being, listed and set out in this power, so that the power of attorney is not required.

Thank you for your attention.

Jakarta, February 20, 2017

PT. Sentul City Tbk

The Board of Directors