

LIPPO Group and Sentul City commits to construct mall; develop Central Business District valued RP 8 Trillion

Jakarta, 29 April 2013 --- LIPPO Group and Sentul City announces that they have mutually agreed to develop Sentul City Central Business District (CBD) into a modern commercial center of world class standard and to expand the CBD area for Rp 8 trillion.

LIPPO Group, a proven brilliant builder of world class integrated urban areas such as LIPPO Village in Lippo Cikarang; Kemang Village in South Jakarta and ST Moritz CBD in West Jakarta will be developing the 20-hectare land area in Sentul City into an integrated international center.

On the mentioned site, the LIPPO Group's integrated development plans is to build a luxury shopping center estimated to be one of the largest in Indonesia and will cover an area of 250,000 square meters, featuring upscale apartments, modern offices, hospitals, hotels, international schools and all other amenities of a typical large city in the world. The planned integrated development will become the new ICON of South Jakarta, Sentul City and Bogor region. This will certainly be a choice destination center that will attract an estimated 50 million visitors annually.

Upon signing of the agreement, Cahyadi Kumala, President Director of PT Sentul City Tbk explained that this partnership is part of the Company's business aim in urban development; thru the provision of land for investors and commercial building developers in order to complement the development of Sentul City, and to continue to integrate the planning and construction of commercial facilities entertainment and tourism. With this partnership, Sentul City is expected to derive added value from facilities that will cater to the needs and desires of consumers. The 20-hectare CBD development phase is part of the development project for the 50-hectare Sentul City CBD area.

In 2012, PT Sentul City Tbk has opened two new facilities, namely: Green Savannah Hotel, that features Green Roof concept and Ahpoong Sentul City Floating Market which is the first in Jabodetabek area. These new facilities are getting tremendous response from the public and in fact, Ahpoong floating market is currently one of the most popular tourist destinations in the Greater Jakarta and Bogor region.

PT Sentul City, through its subsidiaries, has started operating the Phase 1 of Jungleland, the 32- hectare amusement park which is the currently the largest theme park in Indonesia.

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